



Albena Petrakov
Principal, New York Office

PRACTICE AREAS

- International Practice
- Creditors Rights, Reorganization and Bankruptcy
- Bankruptcy Litigation

EDUCATION & ADMISSIONS

- B. Cardozo School of Law, J.D. (2009 cum laude)
- Sofia University, Bulgaria, Master in Law (JD equivalent) (2002)
- New York
- United States District Court for the Southern District of New York
- United States District Court for the Eastern District of New York

ACTIVITIES

- Bankruptcy Litigation Committee, Federal Bar Council
- American Bankruptcy Institute, Member
- New York City Bar Association (Foreign and Comparative Law Committee, Secretary of European Affairs Committee – 2013-2015)
- City Bar Justice Center, Consumer Bankruptcy Project (Volunteer Attorney)

PRACTICE FOCUS

Albena focuses her practice in matters involving bankruptcy litigation, creditor rights, secured and unsecured transactions, and real estate-related litigation. Albena has extensive experience representing clients in bankruptcy and commercial matters in both civil and common law jurisdictions.

She has counseled creditors on maximizing their return on secured and unsecured claims, protecting and realizing collateral, foreclosures, D&O insurance, lender liability and on various adversary proceedings and contested matters, including, among others, preference and fraudulent conveyance actions, claim objections and lift stay proceedings.

In addition, Albena has experience representing design professionals, developers and real estate brokers in commercial litigation and arbitration in disputes involving delay claims, extra work claims, wrongful termination of construction contracts, lien foreclosure actions and payments to real estate brokers.

HONORS & AWARDS

Albena was selected for inclusion in the New York Super Lawyers - Rising Stars Edition, Thomson Reuters, 2015-2017.

REPRESENTATIVE EXPERIENCE

- Represented creditors in the chapter 11 proceedings of Dewey & LeBeouf, Hawker Beechcraft, LightSquared, Inc.;
- Represented a secured creditor in a single asset real estate reorganization;
- Involved in all facets of the representation of the trustee appointed pursuant to the Securities Investor Protection Act (SIPA) liquidation of Lehman Brothers Inc. Inc. in the resolution of preference and fraudulent conveyance litigation against a major bank.